Policy Letter #22

TO: **All Mid-Carolina Workforce Development Service Providers**

FROM: **Samantha Wullenwaber, Director**

SUBJECT: **Financial Management Policy**

PURPOSE

To establish financial policies and procedures that provide guidance to the Mid-Carolina Workforce Development Board as Grant Administrator regarding the Division of Workforce Solutions (DWS) Financial Management policies that have been updated to reflect the Workforce Innovations and Opportunity Act (WIOA) and the Office of Management and Budget (OMB) Uniform Guidance, as well as the North Carolina Budget and Fiscal Control Act and the policies of the North Carolina Local Government Commission (the LGC).

BACKGROUND

This Fiscal Management Policy was established to adhere to the Workforce Innovations and Opportunity Act Public Law 113-128 published July 22, 2014, and the OMB Uniform Guidance 2 CFR Part 200 published December 19, 2014, 79 Federal Register 75871 - 76106. As the Administrative Entity of the Mid-Carolina Workforce Development Board and Local Area, the Mid-Carolina Regional Council must also comply with the North Carolina Budget and Fiscal Control Act and the policies of the LGC.

The OMB Uniform Guidance, the DWS Financial Policies, and the GC Financial Policies provide instruction in several administrative areas, including:

- Financial management and cost principles
- Audit
- Grants management
- Record management
- Property management

In cases where there is a policy conflict between the federal, state and/or local policies, the most restrictive policy requirement must be followed.

Federal and State funds available to the Mid-Carolina Workforce Development Board shall be allocated in accordance with the formula for distribution of funds established by the US Department of Labor and the State of North Carolina. The Mid-Carolina Regional Council has been designated as the Administrative Entity on behalf of the Mid-Carolina Workforce Development Board in order to administer Workforce Innovation and Opportunity Act funds and programs in Cumberland, Harnett, Montgomery, Moore, and Sampson counties.

ACTION

The Mid-Carolina Regional Council, Mid-Carolina Workforce Development Board, and service providers are required to adhere to WIOA, OMB Uniform Guidance 2 CFR Part 200, and DWS

Policy Statement Number PS 20-20 17, Change 1 (dated January 25, 2019), for the administration of the WIOA Title I.

REFERENCE

PS 20-2017, Change 1: Financial Management Policy for Workforce Innovation and Opportunity Act Title I

CREATION DATE

July 2022

REVISION DATE

January 2024
December 2024